

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	6/25/2024
Collection Period	03/01/2024-05/31/2024
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)											
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-1 A-1A	66286V AA5	1.500%	N/A		65,000,000	39,083,000	143,239	2,612,000	36,471,000	13.38%	September 25, 2061
2021-1 A-1B	66286V AB3	5.439%	1 Mo SOFR	0.57%	403,000,000	242,314,000	3,637,189	16,193,000	226,121,000	82.95%	September 25, 2061
2021-1 B	66286V AC1	5.439%	1 Mo SOFR	1.20%	10,000,000	10,000,000	169,638		10,000,000	3.67%	September 25, 2061
Total					478,000,000	291,397,000	3,950,066	18,805,000	272,592,000	100%	
(a) Should include Principal Pmts in the current distribution month											

Portfolio Summary		2/29/2024	5/31/2024
	Beg Balance	Activity	End Balance
Principal Balance	289,542,065	(\$23,889,938)	\$265,652,127
Accrued Interest to be Capitalized	10,641,019	(\$1,230,112)	\$9,410,907
Capitalized Interest Account	11,520,000	\$0	\$11,520,000
Debt Reserve Fund	2,368,043	(\$238,904)	\$2,129,139
Adjusted Pool Balance	\$314,071,127	(\$25,358,954)	\$288,712,173
Accrued Interest Receivable	2,820,500	(\$317,942)	\$2,502,558
Total Pool Balance	\$316,891,628	(\$25,676,896)	\$291,214,731
Weighted Average Coupon (WAC)	5.39%	-0.04%	5.35%
Weighted Average Maturity (WAM)	156.63	(60.48)	96.15
Number of Loans	37,017	(3,092)	33,925
Number of Borrowers	13,268	(1059)	12,209
Average Borrower Indebtedness	\$21,822.59	(\$64)	\$21,758.71

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) (should include grace period)
In School	0.04%	21
Grace	0.04%	2
Deferment	2.59%	-5
Forbearance	5.40%	0
		W.A. Time in Repayment (months)
Repayment	91.92%	81
Total Weighted Average		

Funds and Accounts			
Collection Fund	\$ 9,836,860	Capitalized Interest Account	(\$)
COI Account	\$ -	Capitalized Interest Account (beginni	11,520,000
Total Accounts Balances	\$ 9,836,860	Less releases	(148,600)
		Less draws	
		Plus investment earnings	148,600
		Capitalized Interest Account (ending)	11,520,000
		Capitalized Interest Account Require	11,520,000
		Reserve Account	
		Reserve Account (beginning)	\$ 2,368,043
		Less releases	\$ (269,035)
		Less draws	
		Plus investment earnings	\$ 30,130
		Reserve Account (ending)	\$ 2,129,139
		Reserve Account Requirement	2,044,440

Specified Overcollateralization Amount
(greater of 5.5% or \$5,300,000)
\$15,879,170

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Balance Sheet and Parity as of		2/29/2024	5/31/2024
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	289,542,065	(23,680,961)	265,861,105
Accrued Interest Receivable on Loans	13,430,842	(1,526,695)	11,904,147
Accrued Interest on Investment	147,444	(16,496)	130,949
Special Allowance	1,384,186	(78,403)	1,305,783
Accrued Interest Subsidy Payments	51,088	(6,359)	44,730
Total Accounts/Funds Balance	25,021,158	(41,010)	24,980,148
Payments received and not credited to Trustee	1,419,248	(555,942)	863,305
Less: Principal payment on distribution date (end bal)	(27,279,000)	8,474,000	(18,805,000)
Less: Interest payment on distribution date (end bal)	(4,228,756)	278,690	(3,950,066)
Total Assets	\$ 299,488,276	(17,153,176)	\$ 282,335,100
Liabilities			
Bonds Payable	299,769,000	(18,698,000)	281,071,000
Accrued Interest on Bonds	327,752	24,639	352,391
Accrued and unpaid operating expenses	280,256	(29,444)	250,812
Less: Principal payment on distribution date (end bal)	(27,279,000)	8,474,000	(18,805,000)
Less: Interest payment on distribution date (end bal)	(4,228,756)	278,690	(3,950,066)
Total Liabilities	\$ 268,869,252	(9,950,115)	\$ 258,919,137
Senior Parity %	115.69%		113.42%
Total Parity %	111.39%		109.04%

CPR (constant pmt rate)		
	\$	%
Current	\$17,845,166	22.23%
Lifetime	\$142,820,599	11.67%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstgding
HESC/EDFIN/ NELNET/Aspire	\$265,652,127	100.00%	33,925	2,485,081
Total				

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	22	19	131,183	110,683	0.0%	0.0%	7.30%	7.39%	386	378
Grace	22	23	93,415	111,154	0.0%	0.0%	6.84%	6.82%	269	225
Repayment										
Current	24,961	23,461	184,300,018	173,762,935	63.7%	65.4%	4.79%	4.79%	164	168
Current - in PFH	5,260	4,831	53,469,814	48,562,797	18.5%	18.3%	6.55%	6.53%	168	173
31-60 Days Delinquent	580	648	4,663,311	5,073,129	1.6%	1.9%	5.98%	5.98%	142	147
31-60 Days Delinquent - in PFH	75	57	960,830	720,900	0.3%	0.3%	6.55%	6.68%	122	161
61-90 Days Delinquent	285	356	2,515,249	2,398,596	0.9%	0.9%	6.18%	6.08%	121	143
61-90 Days Delinquent - in PFH	91	2	720,705	6,131	0.2%	0.0%	6.93%	6.24%	174	229
91-120 Days Delinquent	311	432	2,196,164	3,263,298	0.8%	1.2%	5.96%	6.42%	166	150
91-120 Days Delinquent - in PFH	40	24	325,155	571,500	0.1%	0.2%	7.10%	5.28%	231	163
121-180 Days Delinquent	300	318	2,323,685	2,185,774	0.8%	0.8%	6.38%	6.17%	139	144
121-180 Days Delinquent - in PFH	14	33	153,973	310,720	0.1%	0.1%	7.16%	6.83%	101	147
181-270 Days Delinquent	699	548	4,997,853	4,584,600	1.7%	1.7%	6.22%	6.14%	119	140
181-270 Days Delinquent - in PFH	57	29	695,392	258,769	0.2%	0.1%	7.39%	6.79%	224	185
Total Repayment	32,673	30,739	257,322,148	241,699,147	88.9%	90.9%	5.27%	5.25%	163	167
Forbearance	1,909	1,662	16,025,953	14,353,929	5.5%	5.4%	6.33%	6.38%	158	157
Deferment	1,311	1,145	8,182,102	6,892,133	2.8%	2.6%	6.21%	6.28%	122	117
Claims	1,080	337	7,787,264	2,485,081	2.7%	0.9%	6.58%	6.40%	119	148
Total Portfolio	37,017	33,925	289,542,065	265,652,127	100.0%	99.9%	5.39%	5.35%	157	96
	-	0	0	-				0.00%		(0.0

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	30,221	28,292	237,769,833	222,325,731	92.4%	92.0%	5.19%	5.17%	165	169
31-60 Days Delinquent	655	705	5,624,141	5,794,029	2.2%	2.4%	6.08%	6.06%	138	149
61-90 Days Delinquent	376	358	3,235,953	2,404,727	1.3%	1.0%	6.35%	6.08%	133	143
91-120 Days Delinquent	351	456	2,521,318	3,834,797	1.0%	1.6%	6.11%	6.25%	175	152
121-180 Days Delinquent	314	351	2,477,658	2,496,493	1.0%	1.0%	6.43%	6.26%	137	145
181-270 Days Delinquent	756	577	5,693,245	4,843,369	2.2%	2.0%	6.37%	6.18%	132	142
Total Portfolio	32,673	30,739	257,322,148	241,699,147	100.0%	100.0%	5.27%	5.25%	163	167
	-	-	-	-						

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	13,073	12,296	170,759,659	159,763,682	59.0%	60.1%	4.12%	4.12%	173	175
Subsidized Stafford Loans	11,662	10,504	39,850,803	35,615,007	13.8%	13.4%	6.97%	6.96%	137	144
Unsubsidized Stafford Loans	11,435	10,380	65,218,065	58,449,747	22.5%	22.0%	7.11%	7.10%	151	158
PLUS Loans	847	745	13,713,539	11,823,691	4.7%	4.5%	8.50%	8.50%	79	79
Other Loans					0.0%	0.0%				
Total Balance	37,017	33,925	289,542,065	265,652,127	100.0%	100.0%	5.39%	5.35%	157	96
	-	-	-	-						

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	12	6	32,088	23,745	0.0%	0.0%	7.70%	7.73%	191	224
2 Year Private	2,200	1,971	8,229,051	7,602,741	2.8%	2.9%	6.86%	6.87%	147	153
4 Year Public	11,437	10,414	49,120,958	45,244,554	17.0%	17.0%	6.67%	6.66%	145	150
4 Year Private	8,511	7,663	60,722,329	52,702,653	21.0%	19.8%	7.33%	7.32%	134	141
Proprietary	3,345	3,010	15,180,388	13,924,623	5.2%	5.2%	6.61%	6.59%	181	189
Other Loans	11,512	10,861	156,257,252	146,153,812	54.0%	55.0%	4.04%	4.04%	174	177
Total Balance	37,017	33,925	289,542,065	265,652,127	100.0%	100.0%	5.39%	5.35%	157	96
(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other										
	-	-	-	-						

SAP Indices				
	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
T-Bill Loans	5,278,224	4,947,637	1.8%	1.9%
LIBOR Loans	284,263,841	260,704,491	98.2%	98.1%
Other Loans			0.0%	0.0%
Total Pool Balance	289,542,065	265,652,127	100.0%	100.0%
	-	-		

Principal Acceleration Trigger			
Date Range	Principal Balance	Note Balance	In Compliance?
10/25/2026	9/25/2027	260,000,000.00	TRUE
10/25/2027	9/25/2028	210,000,000.00	TRUE
10/25/2028	9/25/2029	170,000,000.00	TRUE
10/25/2029	9/25/2030	125,000,000.00	TRUE
10/25/2030	9/25/2031	85,000,000.00	TRUE

Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	6/25/2024
Collection Period	03/01/2024-05/31/2024

Collection Activity

Cash Inflows Available to be Distributed	06/25/24
Interest Collections	4,535,010.28
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	22,684,549.72
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	382,488.01
Draws from Reserve	269,034.53
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
Total Available Funds	23,336,072.26

Fees Due for Current Period	Period Ending 05/31/2024
Indenture Trustee Fees	.
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	343,768.41
Administration Fees	239,237.89
Late Fees	-
Other Fees	
Total Fees	583,006.30

Cumulative Default Rate	As of 05/31/2024
Claims Filed during the quarter	3,580,046.80
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	613,774.45
Default Claims paid during the quarter	8,166,354.12
Cumulative Default Claims Paid	20,752,243.03

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		23,336,072.26
First: Fees, Expenses and Allowances	583,006.30	22,753,065.96
Second: Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	143,238.75	
2021-1 A-1B	3,637,189.27	
2021-1 B	169,637.94	18,803,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	2,612,000.00	
2021-1 A-1B	16,193,000.00	
2021-1 B	-	(2,000.00)
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-